RAYNERS

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12 Croydon Road, Caterham, CR3 6QB Retail & Residential Investment

FOR SALE

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INVESTMENT SUMMARY

- Freehold mixed use retail & residential investment
- Prime town centre location
- Ground floor shop let to Kenley Financial Ltd (financial advisers)
- Shop rent of £18,000 per annum from March 2025
- Two Spacious, split-level, self-contained 2 bed flats
- Flats producing £34,200 per annum
- Freehold price £660,000 (subject to contract)
- No VAT

LOCATION

The premises occupy an excellent location within the centre of Caterham Valley which has a wide selection of shops, restaurants and other local amenities.

Caterham benefits from good road and rail connections with Junction 6 of the M25 close-by at Godstone. There is also a Mainline Railway Station within easy walking distance providing regular services to Croydon and London.









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DESCRIPTION

An attractive mixed-use, prime town centre investment.

The premises comprise a substantial, two / three storey end of terrace building.

The ground floor retail unit, trading as Kenley Financial, has been fitted out to a high standard with a wooden laminate flooring, LED Lights and air conditioning, together with a modern kitchen area and toilet.

The 2 flats are fully self-contained each with a separate entrance from Mount Pleasant Road. Both Flats have been recently refurbished to a good standard and let on AST's

EPC

This premises has an EPC Rating of D (90) for the shop, D (65) for Flat 2C and D (60) for Flat 2D.

TENURE

Freehold.









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ACCOMMODATION & TENANCY SCHEDULE

							Rent		
Accommodation	Floor Area	Floor Area	Tenant	Term		Rent (PA)	Reviews	Repair & Insurance	Other
	Sq.ft	Sq.m		Start	Expiry				
									There are two personal
			Kenley						guarantors to the lease.
			Financial						Rent Review to higher of
			Ltd (with						RPI or open market rent.
Ground floor -			personal					Effective full repairing and	Tenant break 1 March
Retail	758	70.42	guarantors)	01/03/24	28/02/34	£18,000	01/03/29	insuring terms	2029.
Flat 2C, Mount									2 Bedroom Flat - 863 sq.ft
	CIA 963	00.10	Individual	20/11/24	20/11/25	C17 400	NI/A	Accurad Charthold Tananay	
Pleasant Road	GIA 863	80.18	Individual	29/11/24	28/11/25	£17,400	N/A	Assured Shorthold Tenancy	/ 80.18 sq.m GIA
Flat 2D, Mount									2 Bedroom Flat – 735 sq.ft
Pleasant Road	GIA 735	68.28	Individual	12/12/24	11/12/25	£16,800	N/A	Assured Shorthold Tenancy	/ 68.28 sq.m GIA

SALE PRICE

We are instructed to seek £660,000 for the freehold, subject to contract.

VAT

We understand that VAT is **not** applicable to the sale price.

LEGAL COSTS

Each party is to pay their own costs.

For further information or to arrange a viewing please contact:

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